

FOR IMMEDIATE RELEASE

LION ELECTRIC ANNOUNCES AWARD OF CONTRACT FROM SOURCEWELL TO PROVIDE TURNKEY ZERO-EMISSION VEHICLE PURCHASES TO SOURCEWELL MEMBERS

SAINT-JEROME, Quebec – August 27, 2020 – [Lion Electric](#) (Lion), a leading Original Equipment Manufacturer (OEM) of all-electric heavy-duty vehicles, today announced it has been awarded two contracts (Lion Electric contract #060920-LON and Lion Electric contract #063020-LON) with cooperative purchasing provider, Sourcewell, in order to more readily supply clients across North America with access to zero-emission buses and trucks.

Lion believes that the time to electrify all areas of transportation is now, not tomorrow. Being awarded these contracts by Sourcewell as an approved all-electric chassis and school bus supplier, Lion is able to simplify the process by which prospective clients acquire electric buses or trucks for their fleets. Offering its heavy-duty trucks and school buses for direct purchase through Sourcewell, Lion provides a turnkey solution while foregoing the traditional RFP process common with fleet purchases for the public or private sector.

Districts and institutions who are Sourcewell members now have access to the Lion portfolio of zero-emission heavy-duty vehicles, including the LionA, LionC and LionD all-electric school buses, as well as the Lion6 and Lion8 class 6 and class 8 urban trucks. Lion's all-electric trucks can be adapted to meet a wide variety of needs including straight body, refuse, utility and tractor applications. Furthermore, Lion provides access to its dedicated team of sales experts, ensuring that each delivery meets the specific needs of its customers while also aiding them in securing grant and incentive funding available in their market.

“Lion is committed to electrifying transportation throughout North America, and being awarded by Sourcewell as an approved vehicle provider is an important step in our mission to further the decarbonization of school transit and trucks,” said Marc Bedard, CEO and Founder at Lion. “We look forward to working with Sourcewell’s robust network of members as we continue to provide cleaner and more sustainable heavy-duty vehicles to students and our communities.”

Sourcewell members in the U.S. and Canada can find more information on the lineup of vehicles offered by searching for Lion on the Sourcewell website: www.sourcewell-mn.gov.

About The Lion Electric Co.

[The Lion Electric Co.](#) is an innovative manufacturer of zero-emission vehicles. We create, design, and manufacture all-electric class 5 to class 8 commercial urban trucks and all-electric buses and minibuses



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for the school, paratransit, and mass transit markets. Lion is a North American leader in electric OEM and design, build, and assemble all its vehicles' components: chassis, battery packs, truck cabins and bus bodies.

Always actively seeking new reliable technologies, Lion vehicles have unique features that are specifically adapted to its users and their everyday needs. We believe that transitioning to all-electric vehicles will lead to major improvements in our society, environment, and overall quality of life.

LION ELECTRIC - THE BRIGHT MOVE

About Sourcewell

Sourcewell is a self-sustaining government organization, partnering with education, government, and nonprofits to empower student and community success. Throughout North America, we offer a cooperative purchasing program with more than 400 awarded suppliers on contract.

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