

For immediate release

## **Largest Zero-Emission School Bus Fleet in North America Bolstered by 10 Bus Delivery from Lion Electric**

*Twin Rivers Unified School District Receives 10 Additional LionC All-Electric School Buses*

**SACRAMENTO, Calif., December 17, 2020** — The Lion Electric Company (Lion), an innovative manufacturer of purpose-built all-electric medium and heavy-duty urban vehicles, is proud to announce today that the company has delivered 10 all-electric LionC school buses to the Twin Rivers Unified School District in Sacramento, California. With these new buses, Twin Rivers is now operating the largest zero-emission school bus fleet in North America, with 40 all-electric school buses in its fleet.

“Twin Rivers is the recognized leader in zero-emission school buses, and the numbers speak for themselves – this delivery represents a deeply impressive accomplishment for the school district and zero-emission transportation as a whole, and demonstrates Twin Rivers’ dedication to the health of the local community,” said Marc Bedard, CEO and Founder of Lion. “This milestone delivery serves as an example that electrification of school transportation is not coming tomorrow, it is here now, meeting and exceeding the needs of operators.”

The 10 LionC buses are part of California Climate Investments, a statewide initiative that puts billions of cap-and-trade dollars to work reducing greenhouse gas emissions, strengthening the economy and improving public health the environment — particularly in disadvantaged communities. The buses were funded in large part by cap-and-trade dollars, with additional funding from the Sacramento Metropolitan Air Quality Management District, the Sacramento Municipal Utility District and California’s Carl Moyer Memorial Air Quality Standards Attainment Program. The buses each have a range of 125 miles and will eliminate on average 230 tons of greenhouse gas emissions per year. The Sac Metro Air District, California Air Resources Board and Twin Rivers School District have collaborated on funding 63 zero-emission school buses in the region to date, with an additional 90 pending delivery in 2021. To support these buses, over \$4.5 million has been funded to support the charging infrastructure.

“The Sac Metro Air District is pleased to partner with Lion and Twin Rivers School District. Together, we are at the cutting edge of school bus electrification, bringing zero-emission technology to protect our children, but also showing that electric vehicles are real, tangible alternatives to toxic diesel combustion engines,” said Alberto Ayala, Sac Metro Air District’s Air Pollution Control Officer. “This is no longer a pilot demonstration. With support from our

partners and Twin Rivers School District's vision, the Sacramento region can lead the way in the fight for clean air and the transition to a zero-carbon transportation future today."

"Thanks to California Climate Investments and other incentives, as well as manufacturers such as Lion Electric, schoolkids here in Sacramento – and across California – are riding in the cleanest-running school buses on the market," CARB Deputy Executive Officer Steve Cliff said. "These investments mean cleaner air for our kids, and for communities that need it most."

A pioneer in zero-emission school buses, Twin Rivers was among the first fleets in the United States to put all-electric buses into service when it received its first buses from Lion in 2016. Lion has worked closely with the district to train staff in vehicle operation and maintenance, both on-site at its transit yard and at Lion's nearby Sacramento Experience Center where the vehicles are also serviced. The district has since consistently added more electric buses to its fleet and was among the first school districts to receive electric buses from the California Energy Commission's first School Bus Replacement Program.

"We started down the road of electrification four years ago, and the reception has been unanimously positive. Everyone from the drivers and maintenance staff, to the community, and most importantly students, have welcomed the possibilities of zero-emission buses and the health benefits that come with their adoption," said Twin Rivers Unified School District Director of Transportation, Timothy Shannon.

All of Lion's vehicles are purpose-built for electric propulsion from the ground up, and are manufactured at Lion's North American facility, which has a current capacity to produce 2,500 electric vehicles per year. Over the last decade, Lion has established itself as a leader in the all-electric school bus industry, having delivered over 300 all-electric school buses in North America with over 6 million miles driven since 2016. Lion's vehicles are distributed and serviced through the company's network of Experience Centers, including two locations in California along with facilities in New York, Washington, Florida and Arizona.

## **About Lion Electric**

[Lion Electric](#) is an innovative manufacturer of zero-emission vehicles. The company creates, designs and manufactures all-electric class 5 to class 8 commercial urban trucks and all-electric buses and minibuses for the school, paratransit and mass transit segments. Lion is a North American leader in electric transportation and designs, builds and assembles all its vehicles' components, including chassis, battery packs, truck cabins and bus bodies.

Always actively seeking new and reliable technologies, Lion vehicles have unique features that are specifically adapted to its users and their everyday needs. Lion believes that transitioning

to all-electric vehicles will lead to major improvements in our society, environment and overall quality of life.

### **Transaction with Northern Genesis**

On November 30, 2020, Lion announced that it had entered into a business combination agreement and plan of reorganization pursuant to which, subject to the satisfaction of customary closing conditions, a wholly-owned subsidiary of Lion will merge with Northern Genesis Acquisition Corp. (NYSE: NGA), a publicly traded special purpose acquisition company focused on a commitment to sustainability and strong alignment with environmental, social and governance principles. Upon completion of the transaction, Lion is expected to be listed on the New York Stock Exchange (NYSE) under the new ticker symbol “LEV”.

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